The Trustee shall have all powers authorized by law and shall further have the power to make such investments as he shall deem advisable, regardless of whether or not such investments are sanctioned by law for trustees. Said Trustee shall have the power to hold, rent, collect rent, repair, sell, assign, transfer, vote stock, invest, reinvest all or any part of the assets of this Trust as he, in his discretion, deems advisable. The Trustee shall have the right, in his sole discretion, to invade the corpus of this Trust in the event, in his discretion, he deems such advisable for the support and upkeep of the Donor. The Trustee shall have the right to borrow money, in his discretion, with or without giving security and shall further have the power and authority to do all things reasonably necessary or incidental to the proper management of the trust estate. The Trustee shall not be liable for any loss to the trust estate occasioned by his acts in good faith nor for honest errors of judgment.

v. •

The Trustee shall receive 2% of the annual gross income of the Trust as compensation for serving as Trustee.

VI.

No person purchasing property or receiving property from the Trustee shall be required to see to the application of the proceeds. All capital gains shall be considered as corpus and not as income. The Trustee shall not accumulate a reserve for depreciation in computing net income. Nevertheless, the Trustee may from time to time charge reasonable repairs, upkeep, maintenance and improvements against net income.

IN WITNESS WHEREOF, the parties hereto have executed this instrument in duplicate the day and year first above written. $l_{\mathcal{N}}$

In the presence of:

Donor

Trustee

(Continued on next page)

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